

## Silver Dollar Metropolitan District

Prepared: 10/3/2022

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 General Fund  
 For the Year Ending December 31, 2023

	Actual 2021	Budget 2022	Actual through June 21, 2022	Estimate 2022	Budget 2023
Beginning Fund Balance	\$ 1,018,239	\$ 1,122,502	\$ 1,309,595	\$ 1,309,595	\$ 1,626,966
Revenue:					
Transfers from Black Hawk BID (net of device fees)	731,120	850,000	-	1,600,000	-
Property Taxes	493,971	-	92	100	285,442
Specific Ownership Taxes	36,616	28,000	-	-	8,750
Reimbursement from CDOT	26,850	26,850	-	26,850	26,850
Other Reimbursement	-	2,000	-	-	-
Interest Income	703	100	1,758	2,000	100
Total Revenues	1,289,260	906,950	1,850	1,628,950	321,142
Total Revenue and Fund Balance	2,307,499	2,029,452	1,311,445	2,938,545	1,948,108
Expenditures:					
Business Recruitment, Mgmt. & Development Costs:	450,320	-	-	-	-
Transportation	-	644,000	286,000	644,000	644,000
Marketing	127,200	100,000	3,350	7,500	100,000
Management Fees	80,041	84,000	42,022	84,000	88,200
Subtotal: Business Recruitment, Mgmt. & Development Costs	657,561	828,000	331,372	735,500	832,200
Accounting	11,837	12,800	6,433	12,800	13,200
Ambulance Authority	187,325	221,000	-	362,714	430,100
Auditing	6,500	6,500	-	6,500	6,500
Charitable contributions	-	-	50,000	50,000	-
Dues (SDA)	-	2,000	1,238	2,000	2,000
Election Costs - Legal	-	-	-	-	-
Engineering	-	10,000	-	10,000	10,000
Insurance	6,383	4,500	-	4,500	4,500
Legal	4,949	20,000	3,450	15,000	21,000
Miscellaneous	-	2,010	191	2,010	2,010
Office Expenses	8,010	1,200	2,083	2,500	1,200
Repair & Maintenance Lighting Patrol	24,704	26,850	35,845	45,000	26,850
Treasurer's Fees	14,580	-	3	5	8,600
Website	61,725	62,000	30,863	62,000	62,000
Cpntingency/other expenses	14,330	25,000	1,050	1,050	25,000
Total Expenditures:	997,904	1,221,860	462,528	1,311,579	1,445,160
Ending Fund Balance	\$ 1,309,595	\$ 807,592	\$ 848,917	\$ 1,626,966	\$ 502,948
TABOR Reserve		27,209			9,634
Assessed Valuation		285,833,290		2023 Preliminary	285,442,465
Mill Levy		0.000		2023	1.000
Total Property Taxes		\$ -			\$ 285,442

(1) Effective 1/2022 75% share Gilpin Ambulance Authority

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G.O. Debt Service Fund  
For the Year Ending December 31, 2023

	Actual 2021	Budget 2022	Actual through June 21, 2022	Estimate 2022	Budget 2023
Beginning Fund Balance	\$ 1,062,310	\$ 1,045,402	\$ 1,092,319	\$ 1,062,310	\$ 949,573
Revenue:					
Property Taxes	1,289,542	1,193,926	806,753	1,193,926	1,257,100
Device Fees (see below)	435,573	429,621	195,282	429,621	430,763
Specific Ownership Taxes	95,592	60,000	35,715	60,000	63,200
Interest and Late Fees Income	3,046	18,000	230	1,000	1,000
Total Revenues	1,823,753	1,701,547	1,037,980	1,684,547	1,752,063
Total Revenue and Fund Balance	2,886,063	2,746,949	2,130,299	2,746,857	2,701,636
Expenditures:					
Bond Principal	1,265,000	1,305,000	-	1,305,000	1,350,000
Interest	490,681	448,484	223,628	448,484	404,953
Paying Agent Fees	-	3,000	-	3,000	3,000
Miscellaneous	-	-	614	800	100
Treasurer's Fees	38,063	40,000	24,196	40,000	30,000
Total Expenditures:	1,793,744	1,796,484	248,438	1,797,284	1,788,053
Ending Fund Balance	\$ 1,092,319	\$ 950,465	\$ 1,881,861	\$ 949,573	\$ 913,583
Reserve Requirement per Bond Issue				878,206	878,206
Amount Available for Current Debt Service:				71,367	35,377
Assessed Valuation		285,833,290		2023 Preliminary	285,442,465
Mill Levy		4.177		2023 amount	4.177
Total Property Taxes		0 \$ 1,193,926			\$ 1,192,293
Amount of Current Year Debt Service					1,788,053
Less Estimated Specific Ownership Taxes and Interest					(64,200)
Net Debt Service Dollars Required to Meet Annual Debt Service					1,723,853
75% from Property Taxes Solved to Meet Reserve Requirement					1,292,890
25% from Device fees					430,963
Total					1,723,853
Amount from device fees					430,963
Divided by 11 months					39,178
Amount per device based on monthly device count					68.39
Total device fees for year					430,963
11 months					11
Total amount per month					39,178